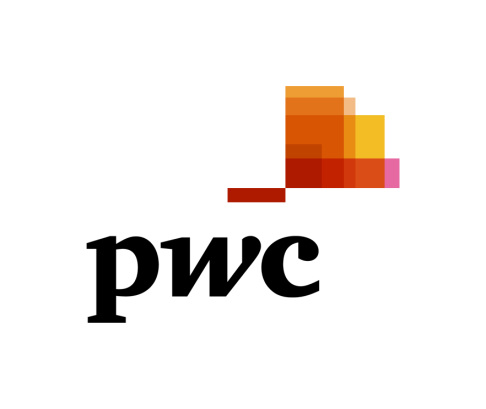
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Information relating auditor

«Samruk-Energo» JSC

### **PwC worldwide**

PwC network is a provider of professional audit, tax, and advisory services, aiming on increasing client’s business value.Morethan 163 000 peoplein 151 countriesconnect their efforts, solutions, experience in order to develop new approaches and provide client with useful advises. Fordetailssee - [www.pwc.com/kz](http://www.pwc.com/kz).

### **PwC in Kazakhstan**

At the present moment, there are more than 350 talented people working in Offices of Astana and Almaty. They serve interests of impressive list of clients. Moreover, the company is actively operating in Central-Asian region: offices in Baku (Azerbaijan), Tbilisi (Georgia), Bishkek (Kyrgyz Republic), Tashkent (Uzbekistan), Ashgabat (Turkmenistan), and Ulan-Bator (Mongolia). Alongside with the company, the amount of clients has increased significantly in all economic sectors – Financial services, Oil&Gas, Retail, Telecom etc.

The industry managers of PwC acknowledge the energy sector to be dominant sector worldwide.

Worldwide PwC energy team specializes on providing clients with consulting services. It operates in every sector of energy market; it provides services via huge net which counts on 300 partners and 3000 consultants.

PwC’sdutiesbeforetheclientarethefollowing – understand all the tricky issues in the industry they working in.

During the last 15 years, PwC is believed to be the leading provider of assurance and consulting services on Kazakhstani energy market. PwC is actively working with leading Kazakhstani mining and electrical energy companies. PwC provides services combining professional knowledge, industry specifics, cutting-edge international experience and clear understanding of cultural differences.

PwC’s employees are deeply engaged in participating with most difficult and technically sophisticated projects. These projects keep on functioning successful – obtained knowledge are rooted deeply in work with energy industry clients and others.

### **PwC’s experience of providing services to energy industry clients**

The presence of industry specialization and provision of professional services enables specialists to understand peculiarities of clients’ business in details. As a result, clients’ problems might be solved in a truly efficient way.

There are more than 2500 energy industry clients worldwide. For instance:

|  |  |  |
| --- | --- | --- |
| ***PwC’s global audit clients in energy industry:*** | | |
| * AGL Resources Inc. | * Consolidated Edison Inc. | * N.V. Nuon |
| * Allegheny Energy, Inc. | * Constellation Energy Group Inc. | * National Fuel Gas Company |
| * Ameren Corporation | * DTE Energy Corporation | * NationalGridplc |
| * AmericanWaterWorksCompany | * E.ON AG | * NSTAR |
| * BG Groupplc | * EdisonInternational | * PepcoHoldings, Inc. |
| * BritishEnergyPlc | * EnbridgeInc | * PugetEnergy, Inc. |
| * CalpineCorporation | * EnergyAustralia | * RusHydro |
| * Centricaplc | * ExelonCorporation | * RWE AG |
| * China Power International Generation Company Limited | * FederalGrid | * SouthernUnionCompany |
| * CLP HoldingsLimited | * HuanengPowerInternational, Inc. | * SouthwestGasCorporation |
| * CMS EnergyCorporation | * KocHolding A.S. | * TECO Energy, Inc. |

As a leading organization on the market of solid, global corporations, PwC realizes preferences of the most complex and demanding clients in the domain of global accounts management, resource mobilization, and providing consistent interaction. The PwC’s leadership can be easily proofed by providing its market share – PwC is the Auditor of the Lion’s share of companies from the Fortune Global 500 list – more, than any other “Big 4” firm.

### **PwC’s experience in Kazakhstan**

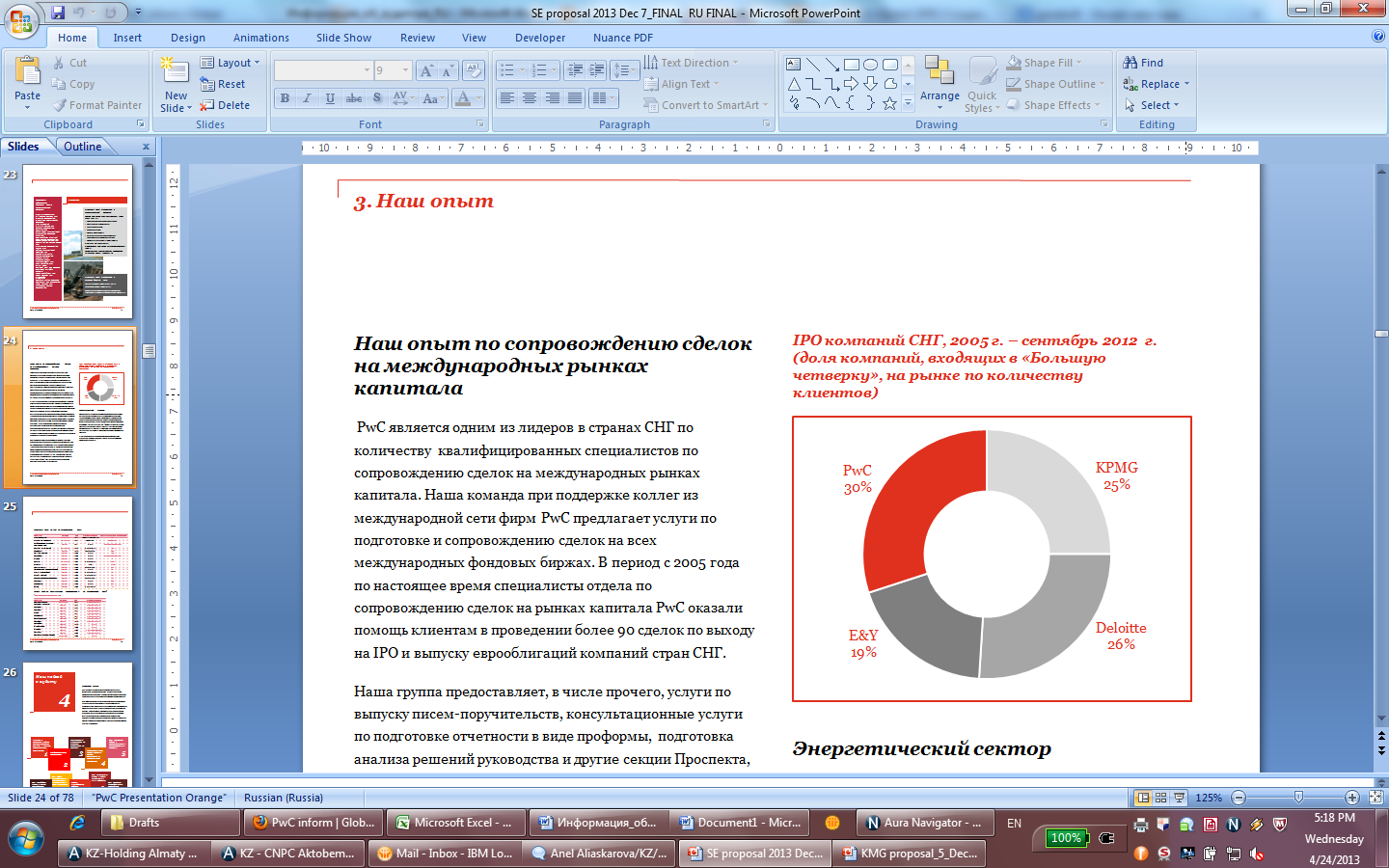
Below, there is a list of companies-clients in the electroenergetic sector of the Republic of Kazakhstan. During the last few years all of them were provided/still provided with professional services in audit, performing financial statements in accordance with IFRS.

|  |  |  |
| --- | --- | --- |
| **Company** | **Core activity** | **Period** |
| «Samruk-Energo» JSC | Holding company | 2008 – 2010,2012. |
| «AlatayZharykCompaniyasi» JSC | Energy transporting services, services on technical distribution electrical energy for Almaty city and Almaty Region usage purposes. | 2010,2012. |
| «Almaty power stations» JSC | Production of electro and heat energy for Almaty and Almaty Region. | 2010,2012. |
| «AlmatyEnergosbyt» LLP | Realization of electrical energy for usage in Almaty and Almaty Region | 2008 – 2010,2012. |
| «KazKuat» JSC | Holding Company, performing management of subsidiary companies (“Shardara HES”, “Moinak” HES) | 2008 |
| «Shardara HPS» JSC | Electrical energy production | 2007 |
| «Moinak HPS» JSC | Building of hydroelectric station on Charyn river | 2008 |
| «Mangistay electrical energy distribution company» JSC | Electrical energy transportation services; providing O&G companies alongside with rural regions in Mangistay region. | 2008 – 2010,2012. |
| «Ekibastuz GRES -1» JSC | Production of electrical and heat energy using coal from “Bogatyr”. | 2013,2014 |
| «Ekibastuz GRES -2» JSC | Production of electrical and heat energy using coal from “Bogatyr” and “Severnii” mines | 2005 – 2009,2012. |
| «Eurasian Energy Corporation» JSC | Coal mining in “Vostochnyi” and production of electrical energy. | 2005 – 2012 |
| «BogatyrKomir» LLP | Coal mining in “Bogatyr” and “Severnyi” | 2008 – 2010,2012. |
| «Ust-Kamenogorsk heating networks» | Producing, transmitting, and distributing heating energy in Ust-Kamenogorsk region | 2006 |
| «AstanaEnergoService» JSC | HoldingCompany. | 2009 |
| «Astana-Energy» JSC | Production of electrical and heating energy in Astana city. | 2009 |
| «Urban Electrical Networks» JSC | Transporting electrical energy in Astana city | 2009 |
| «Teplotransit» JSC | Transmitting and distributing electrical energy in Astana city. | 2009 |
| «Almaty Su Holding» | Mining, transporting, realization of cold water and utilization of waste waters in Almaty city | 2010-2012. |

Clients in other areas should also be noted:

|  |  |
| --- | --- |
| **Company Name** | **Period of professional services provision, years** |
| «KazChrome» JSC | 8 |
| «SSGPO» JSC | 8 |
| «Zhayrem GOK» JSC | 8 |
| «Aluminum of Kazakhstan» JSC | 8 |
| «Kazakhstani Electrolysis Factory» JSC | 8 |
| Tengizchevroil | 6 |
| AktobeMunaiGas | 12 |
| PetroKazakhstanGroup | 7 |
| Karachaganak Petroleum Operating | 14 |
| AjeepKashaganPertoleum Operating | 12 |
| Kaspian Pipeline Consortium | 7 |
| Kazakhstani-Chinese Pipeline | 7 |
| PetroKazakhstan Oil Products | 7 |
| KazMorTransFlot | 2 |
| Aktau international sea trade harbour | 8 |
| GSM Kazakhstan (Kcell) | 13 |
| Philip Morris | 12 |
| «Varvarinskoye» JSC | 5 |
| «Nova-Zink» LLP | 6 |
| «Gold Land» LLP | 4 |
| «ShybarkolKomir» JSC | 4 |
| «SaryarkaEnergy» LLP | 4 |

### **PwC’s experience in accompanying IPO**

  
PwC holds one of the leading positions in accompanying IPO transactions on the territory of CIS. Also PwC is the leader in quantity of qualified consultants specializing in international capital markets. PwC’s team, with the support of international colleagues provides wide range of services relating with preparation and accompaniment of deals on various international stock markets. From 2005 till current moment PwC’s specialist took participations in more than 90 deals on IPO or Eurobond emission and placement.

Moreover, PwC’s team provides services on emission of guarantee letters, consulting services on preparation of financial statements as proforms, preparation of analysis of management’s decisions and other parts of Prospectus. Also consulting services on accounting issues, methodology of quick closure of reporting period, internal controls development and optimization issues (including manual and automatic ERP-system controls), services on providing IPO-diagnostics, tax-structuring of debt capital were provided. Moreover, systems of higher management’s compensation were developed.

PwC’s team high professionalism and experience lead to leading positions on the CIS market. PwC hold leading positions in the number of projects, relating with IPO deals. For the last 6 years, PwC successfully helped more than 30 clients from Kazakhstan and Russia in emitting and placing securities on the market. Among clients are – Central Asia Metals, ENRC, Sberbank, UralKalyi, Novatek, Rusagro, Global Ports etc.

***Energy sector***

Specialists from group accompanying deals on capital markets possess deep industrial knowledge and vast experience of working with CIS’ energy sector companies. They took participation in deals with the following clients: ENRC (IPO, Kazakhstan), Exillion Energy (IPO, Kazakhstan, Russia), RusGidro, OGK-3, OGK-5, AktobeMunaiGas (EMTN programs and Eurobonds, Kazakhstan, Gazprom, Novatek, Transheft etc.

Below, there is a list of a certain projects of PwC in CIS countries on preparation of IPO and Eurobonds emission.

Specialist of the Group locating in Kazakhstan are an integral part of the international team in capital markets counting for about 480 partners in 27 countries around the Globe. Among them more than 130 specialists working in London, Moscow, Warsaw.

***Audit clients of PwC to whom we provide our services on consulting and IPO accompanying.***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *Issuer* | *Country* | *Year* | *Stock Exchange* | *Funds attracted, mln of USD* |
| ***KaztransOil*** | Kazakhstan | 2012 | KASE/NationalIPO | 188 |
| ***Kcell*** | Kazakhstan | 2012 | KASE/LSE | 525 |
| ***Federal Network Company EES*** | Russia | 2011 | LSE | Technical Listing |
| ***Central Asia Metals*** | Kazakhstan | 2010 | LSE | 60 |
| ***Protech*** | Russia | 2010 | RTS, MICEX | 400 |
| ***Exillon Energy*** | Russia | 2009 | LSE | 100 |
| ***RusHydro*** | Russia | 2009 | LSE | Technical Listing |
| ***Akron*** | Russia | 2008 | LSE | 3 |
| ***ENRC*** | Kazakhstan | 2007 | LSE | 3,037 |
| ***OGK-3*** | Russia | 2007 | RTS | 3 100 |
| ***EnelOGK-5*** | Russia | 2006 | MICEX, RTS | 459 |
| ***Chelyabinsk Zink Factory*** | Russia | 2006 | LSE | 281 |
| ***RGI International*** | Russia | 2006 | LSE | 192 |
| ***Urals Energy*** | Russia | 2005 | LSE | 132 |
| ***SeverstalAuto (SOLLERS)*** | Russia | 2005 | MICEX, RTS | 135 |
| ***NLMK*** | Russia | 2005 | LSE | 609 |
| ***Novatek*** | Russia | 2005 | LSE | 878 |
| ***Zirax*** | Russia | 2005 | LSE | 14 |

***PwC services on Eurobond placement (on the territory of CIS)\****

*\*inquirementRegSи/или 144A*

|  |  |  |  |
| --- | --- | --- | --- |
| *Issuer* | *Country* | *Year* | *Stock Exchange* |
| **Samruk-Energo** | Kazakhstan | 2012 | ISE |
| **Gazprom Oil** | Russia | 2012 | ISE |
| **Gazprom** | Russia | 2012 | ISE |
| **NLMK** | Russia | 2012 | ISE |
| **Koks** | Russia | 2011 | ISE |
| **Novatek** | Russia | 2011 | ISE |
| **Metinvest** | Ukraine | 2011 | ISE |
| **Gazprom** | Russia | 2010 | ISE |
| **RusHydro** | Russia | 2010 | LSE |
| **AzovSteal** | Ukraine | 2006 | LSE |
| **Alrosa** | Russia | 2005 | Luxemburg SE |
| **NKNK** | Russia | 2005 | ISE |
| **SNPS-AktobeMunaiGas** | Kazakhstan | 2004 | LSE |