**The meeting of the Board of Directors dated December 23, 2024.**

The Company’s Board of Directors addressed the following agenda items on December 23, 2024, in accordance with “Samruk-Energy” JSC Charter, the Regulations on the Board of Directors of “Samruk-Energy” JSC, the Republic of Kazakhstan law "On joint-stock companies":

- Report by the chair of the management board for the reporting period of 2024;

- Report by the executive officer on economic and financial matters for the reporting period of 2024;

-Approval of the report on the implementation of the action plan for the company’s development strategy for 2024–2033, based on the results of operations for the first nine months of 2024;

- Approval of the 2025 key performance indicators (KPIs) for executive officers and the corporate secretary of the company;

- Execution of supplementary agreement no. 2 to loan agreement no. DZ-35 dated July 10, 2024, between "Energy Solutions Center" LLP and the company;

- Review of the report on investment utilization for the company’s projects based on the results of the third quarter of 2024;

- Approval of the company’s investment project portfolio;

- Amendments and additions to contract agreement no. 2023K0018 dated May 31, 2023, concluded between "Almaty Power Plants" JSC (APP) and the consortium "Dongfang Electric International Corporation & PowerChina SEPCO1 Electric Power Construction Co., Ltd & PowerChina Hebei Electric Power Engineering Co., Ltd," by signing supplementary agreement no. 4;

- Amendments to the loan agreement dated June 9, 2023, concluded between "Almaty Power Plants" (APP) and the Asian Development Bank, through the signing of an amendment agreement for a facility of up to 98 billion KZT (deed of amendment relating to an up to 98,000,000,000 KZT facility agreement dated June 9, 2023, between “Almaty Power Plants” JSC and the Asian Development Bank);

- Approval of the list of the company’s non-strategic assets;

- Defining the company’s position on agenda items for the general meetings of participants of "Kokshetau CHP" LLP, “Semey Energo" LLP and "Ust-Kamenogorsk Energo" LLP concerning specific issues of these entities;

- Approval of the consolidated risk register and risk map for 2025, the action plan for managing key risks of the company’s group of companies for 2025, including tolerance levels for each key risk, and the key risk indicator passports for 2025;

- Imposition of disciplinary action against the general director of «Bogatyr Komir" LLP Mr. Korsakov N.N., for inadequate oversight and failure to ensure proper occupational safety measures, which resulted in workplace accidents;

- On the approval of the conclusion of supplementary agreement No. 20 to the Credit Line Agreement dated August 9, 2017, No. KS 01-17-19 with "Halyk Bank of Kazakhstan" JSC.

**The following members of the Board of Directors participated:**

**Kazutin N.Yu., Ogay A.V., Maxutov K.B., Moldabayev K.T.,**

**Ogay V.D., Kashkinbekov A.K., Zhubayev A.S.**