

Information on the practice established in Samruk-Energy JSC to preserve the independence of the auditor

- In accordance with article 11, clause 21 of the Policy of Samruk-Energy JSC (hereinafter - the Company) in the field of attracting the services of audit organizations, approved by the decision of the Board of Directors of the Company dated November 28, 2018, the Company must require the Auditor to follow the principle of rotation of a project partner (with primary responsibility for the audit) every five years. A succession plan to achieve this result should be prepared by the Auditor and submitted to the Audit Committee for review no later than one year before the rotation.
- In accordance with article 12, clause 22 of the Company's Policy in the field of attracting the services of audit organizations, approved by the decision of the Board of Directors of the Company dated November 28, 2018, if the appointment (election) to the position of a member of the Management Board, managing director and chief accountant of the Company is assumed. participating in the compulsory audit of the Company as an employee of the Auditor or who took part in the compulsory audit of the Company as an employee of the Auditor within two years preceding the date of his appointment (election) to the Company, in order to avoid a conflict of interest, it is required to obtain preliminary approval of the Audit Committee on the proposed to a candidate for further consideration of the issue of his appointment (election)
- In accordance with article 13, paragraph 23 of the Company's Policy in the field of attracting the services of audit organizations, approved by the decision of the Board of Directors of the Company dated November 28, 2018, the External Auditor annually confirms to the Audit Committee of the Board of Directors of the Company that:
 - the independence of the Auditor has been preserved;
 - The auditor and his partners have no financial interests in the companies of the Group;
 - members of the audit group have no financial interests in the Company;
 - except for the cases stipulated by this Policy, there are no other cases of rendering services between the Company and the Auditor;
 - no part of the remuneration paid by the Company to the Auditor is paid on the basis of emergencies;
 - the total amount of remuneration received by the Auditor for each service rendered to the Company did not significantly affect the financial independence of the Auditor from the Company or the Group, the threshold of which, according to the ACCA Rules of Professional Conduct), should not exceed 15 percent of the total income of the Auditor;
 - there are no disputes between the Company and the Auditor.