**The meeting held on June 1, 2023.**

The Company’s Board of Directors considered the following items on 1 June 2023 in accordance with “Samruk-Energy” JSC Charter, the Regulations on the Board of Directors of “Samruk-Energy” JSC, the Republic of Kazakhstan Law "On joint-stock companies":

* On Chairman of the Board's Report for the first quarter of 2023.
* On the report of the Managing Director for Economy and Finance of the Company for the first quarter of 2023.
* On the approval of the report on the implementation of the Action Plan for the Company's Development Strategy for 2022-2031 based on the first quarter of 2023 results.
* On placement details, including the quantity of shares to be placed within the announced quantity of the Company's shares, as well as the method and price of their placement.
* On the conclusion of the Credit Line Agreement between "Almaty Power Plant" joint-stock company and "Development Bank of Kazakhstan" joint-stock company for an amount not exceeding 117 000 000 000 (one hundred seventeen billion) tenge.
* On the conclusion of the credit agreement between "Almaty Power Plants" joint-stock company and the Asian Development Bank for an amount not exceeding 98 000 000 000 (ninety-eight billion) tenge.
* On the conclusion of the guarantee agreement between the Company and "Samruk-Kazyna" joint-stock company for an amount not exceeding 98 000 000 000 (ninety-eight billion) tenge for the "Modernization of Almaty CHP-2 with minimization of environmental impact" project.
* On the conclusion of the guarantee agreement between the Company and "Samruk-Kazyna" joint-stock company for an amount not exceeding 117 000 000 000 (one hundred seventeen billion) tenge for the "Modernization of Almaty CHP-2 with minimization of environmental impact" project.
* On the conclusion of the Guarantee and Reimbursement of Expenses Agreement between "APP" JSC and "Samruk-Kazyna" JSC for an amount not exceeding 117 000 000 000 (one hundred seventeen billion) tenge.
* On the conclusion of the Guarantee and Reimbursement of Expenses Agreement between "APP" JSC and "Samruk-Kazyna" JSC for an amount not exceeding 98 000 000 000 (ninety-eight billion) tenge.
* On the conclusion of Supplementary Agreement No. 1 to Guarantee Agreement No. 1602-i d/d February 13, 2023 between the Company and "Samruk-Kazyna" JSC.
* Supplementary Agreement No. 1 to the Agreement on Guarantee and Reimbursement of Expenses No. 1603-i d/d February 13, 2023 concluded between "APP" JSC and "Samruk-Kazyna" JSC.
* On the issuance of the first bond program of “Almaty Power Plants” JSC with a total nominal volume of up to 236 858 700 000 (two hundred thirty-six billion eight hundred fifty-eight million seven hundred thousand) tenge, representing a major deal involving the acquisition and/or disposal of property by "APP" JSC, the value of which is fifty percent or more of the total balance sheet value of "APP" JSC assets.
* On the approval of basic salary scheme for the Chairman and members of the Board of the Company.
* On the approval of the integrated annual report on the Company's operating results for 2022.
* On the conclusion of the EPC Contract for the project "Modernization of Almaty CHP-2 with Environmental Impact Minimization" by "Almaty Power Plants" JSC with the Consortium consisting of Dongfang Electric International Corporation, Powerchina Sepco1 Electric Power Construction Co., Ltd, and Powerchina Hebei Electric Power Engineering Co., Ltd.
* On the approval of the 2022 Report about self-assessment of the Board of Directors and its Committees, Chairman, members of the Board of Directors, and Corporate Secretary of the Company.

**The following members of the Board of Directors participated:**

**Kazutin N.Yu., Repin A.Yu., Tyutebayev S.S.,**

**Ogay V.D., Kashkinbekov A.K., Zhubayev A.S.**