**The meeting of the Board of Directors dated December 26, 2023.**

The Company’s Board of Directors considered the following items on December 26, 2023, in accordance with “Samruk-Energy” JSC Charter, the Regulations on the Board of Directors of “Samruk-Energy” JSC, the Republic of Kazakhstan Law "On joint-stock companies":

- Report of the Chairman of the Management Board for the reporting period;

- Report of an executive employee in charge of economics and finance for the reporting period;

- On approval of the report on the execution of the Action Plan for the implementation of the Company’s Development Strategy for 2022-2031 based on operating results for 9 months of 2023;

- On approval of motivational key performance indicators maps for management employees and the Corporate Secretary of the Company for 2024;

- On approval of the Development Plan (business plan) of the Company for 2024-2028 with adjustments. On approval of the Company's Budget for the first calendar year (2024) with adjustments planned by the Development Plan (business plan) of the Company for 2024–2028 including the adjustments;

- On concluding a deal which is in line with the Company’s interest, by signing Supplementary Agreement No. 1 to the Revolving Credit Line Agreement No. FM-SE/L-25 dated December 27, 2022 with Forum Muider B.V.;

- On introducing amendments to the decision of the Board of Directors of the Company dated June 1, 2023 (Minutes No. 06/23) on the ninth item of the agenda “On concluding an Agreement on the provision of a guarantee and reimbursement of expenses between “APP” JSC and “Samruk-Kazyna” JSC in the amount , not exceeding 117,000,000,000 (one hundred seventeen billion) tenge";

- On increasing the Company’s liabilities by an amount of ten or more percent of its equity capital;

- On approval of the consolidated Risk Register of the Company for 2024, the consolidated Risk Map of the Company for 2024, the Action Plan for managing key risks of the Company’s group of companies for 2024 with the determination of tolerance levels in relation to each key risk, passports of the Key Risk Indicators of the Company for 2024;

- On the appointment, establishing basic wages, terms of remuneration and bonuses of the General Director of “Energy Solutions Center” LLP;

- On concluding a deal which is in line with the Company’s interest, by signing a Shareholders Agreement with Miradore Enterprises Limited and Forum Muider Limited.

**-** Regarding “Bukhtarminsk HPP” JSC’s conclusion of Supplementary Agreement № 26 to the Lease Agreement for the Property Complex of the Bukhtarminsk Hydropower plant entered into with “Kazzinc” LLP № 4 dated June 26, 1997.

**The following members of the Board of Directors attended:**

**Kazutin N.Yu., Ogay A.V., Moldabayev K.T., Maxutov K.B.,**

**Ogay V.D., Kashkinbekov A.K., Zhubayev A.S.**