**Board of directors meeting on December 09, 2016.**

The following decisions were taken at the meeting of the Company’s Board of Directors dated December 09 2016 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint Stock Companies”: conclusion of the transaction, increasing obligations of "Samruk-Energy" JSC by conclusion of the loan agreement with European Bank for Reconstruction and Development; approval of Action Plan for implementation of expectations of “Samruk-Energy” JSC sole shareholder for 2017-2021; approval of the report on execution of “Samruk-Energy” JSC development plan for 9 months of 2016.; approval of the condensed consolidated interim financial statements of "Samruk-Energy" JSC for the period ended 30 September of 2016; entering into service agreement with Salimzhuarov G.G. as a deal securing of which is in line with interests of “Samruk-Energy” JSC; the report on Samruk-Energy investment project development costs for 9 months of 2016; approval of the Consolidated Risk Register, consolidated Risk map, the Action Plan for management of key risks with definition of tolerance levels for each key risk, Passports of key risk indicators of “Samruk-Energy” JSC for 2017; approval of the annual audit plan of the Internal Audit Service of JSC "Samruk-Energy" for 2017; approval of the budget for 2017 of the Internal Audit Service of “Samruk-Energy” JSC; approval of the adjusted annual audit plan of “Samruk-Energy” JSC Internal Audit Service for 2016; report on the performance of “Samruk-Energy” JSC Internal Audit Service for the 4th Q of 2016. Evaluation of performance efficiency of “Samruk-Energy” JSC Internal Audit Service and its head for the 4th Q of 2016; report on the performance of “Samruk-Energy” JSC Internal Audit Service for 2016. Evaluation of performance efficiency of “Samruk-Energy” JSC Internal Audit Service and its head for 2016; approval of “Samruk-Energy” JSC Board of Directors’ Work plan for 2017; approval of Instruction for protection of “Samruk-Energy” JSC confidential information; approval of the Anti-fraud and corruption Policy of “Samruk-Energy” JSC”; approval of the job evaluation and wages scheme of the Internal audit service employees and corporate secretary of the “Samruk-Energy” JSC.

**The following BOD members are present:**

**Bektemirov K.A., Spitsyn A.T., Satkaliyev A.M., Luca Sutera, Andreas Storzel.**

**The Board of Directors members unanimously voted "FOR" on all agenda items.**