**Meeting on November 23, 2016.**

The following decisions were taken at the meeting of the Company’s Board of Directors dated November 23, 2016 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint Stock Companies”: on some matters on privatization of assets of the Company; оn early termination of powers and election of Supervisory board members, on setting the term of office of “Energiya Semirechya” LLP” Supervisory Board members; оn early termination of powers and election of Supervisory board members, on setting the term of office of “Ereymentau Wind Power” LLP” Supervisory Board members; оn early termination of powers and election of Supervisory board members, on setting the term of office of “Samruk-Green Energy” LLP” Supervisory Board member; оn early termination of powers and election of “East Kazakhstan Regional Energy Company” JSC Board of Directors’ member, on setting the amount, term of office of the Board of Directors, the amount and terms of payment of remuneration to member of “East Kazakhstan Regional Energy Company” JSC Board of Directors; оn granting consent to the member of the Company’s Management Board to hold position of the member of “Mangistau Distribution Power Grid Company" JSC Board of Directors and on early termination of office of the Board of Directors member and election of the member of “Mangistau Distribution Power Grid Company" JSC Board of Directors; оn approval of risk appetite of the Company for 2017; оn Approval of the Report on Risk Management with a Description and Analysis of Key Risks, as well as the Information on the Implementation of Plans and Programs to Minimize the Company Risks for the 3d quarter of 2016; оn assessment of compliance of executives (candidates) with positions of CEO-1 level, key positions of CEO-2 level of “Samruk-Energy” JSC new organizational structure (job matching).

**The following BOD members voted:**

**Bektemirov K.A., Spitsyn A.T., Satkaliyev A.M., Luca Sutera, Andreas Storzel.**

**The Board of Directors members unanimously voted "FOR" on all agenda items.**