**Meeting on May 25, 2018.**

The following items were considered at the meeting of the Company’s Board of Directors dated May 25, 2018 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint-Stock Companies”:

- On early termination of powers of acting Chairman of the Management Board A.Satkaliyev, and appointment of acting Chairman of the Management Board, determination the amount of remuneration of acting Chairman of the Management Board.

- CEO Report

- CFO Report

- The Report on execution of adopted decisions/instructions of “Samruk-Energy” JSC Board of Directors.

- Preliminary approval of the annual financial statements of JSC" Samruk-Energy" for the year 2017 and sending it to the approval by the sole shareholder of JSC "Samruk-Energy”; "On providing a single shareholder of JSC "Samruk-Energy" proposals on the distribution of the net income of JSC "Samruk-Energy" for the year 2017 and the amount of dividend per share.

- On the execution of the JSC “Samruk-Energy” Development Plan for 2017.

- On the execution of the JSC “Samruk-Energy” Development Plan for the 1 Q 2018.

- On approval of the actual values of key performance indicators of the members of the Management Board and Corporate Secretary of JSC" Samruk-Energy" on results of 2017.

- On approval of the report on execution of the Action Plan for meeting expectations of “Samruk-Energy” JSC shareholder for the years 2018-2022 based on the results of the 1st quarter of 2018.

- On consideration of the Action Plan Performance Report for transfer of “Samruk-Energy” JSC into green risk zone at the first quarter-end of 2018.

- On consideration of the Report on work in the field of health and safety and occupational injuries for the 1 quarter of 2018.

- On some issues of “Samruk-Energy” Board of directors Committees.

- On early termination of powers and election of “Energy Solutions Center” LLP Supervisory Board member (Chairman), on setting his term of office, as well as conditions for labor remuneration and reimbursement of expenses for performance of his duties.

- On early termination of powers and election of member of Board of Directors of “Almaty Power Station” JSC Board of Directors, on determination of the number and term of powers of the Board of Directors.

- On execution of Pledge Agreement between “Samruk-Energy” JSC and “Balkhash TPP” JSC as the interested party transaction for «Samruk-Energy» JSC.

- On approval of the interim financial statements of “Samruk-Energy” JSC for the 1st quarter of 2018.

**The following BOD members were present:**

 **Aidarbayev A.S., Spitsyn A.T., Satkaliyev A.M., Rakhmetov N.K.,**

 **Luca Sutera, Joaquin Galindo, Andreas Stoerzel.**