**Meeting May 22, 2019.**

The following items were considered at the meeting of the Company’s Board of Directors dated May 22, 2019 in accordance with the Company’s Charter, the Regulations on the Board of Directors of the Company, the Law of the Republic of Kazakhstan “On Joint-Stock Companies”:

- On approval of the condensed consolidated interim financial statements of “Samruk-Energy” JSC as of 31 March 2019.

- Approval of the main parameters of the Treasury Portfolio of “Samruk-Energy” JSC for the years 2019-2021 in a new wording.

- Report on concluded related party transactions and their solutions adopted by the Management Board of «Samruk-Energy» JSC in I quarter of 2019.

- Amendments to the Code of conduct of "Samruk-Energy" JSC.

- Early termination of powers and election of the Chairman and members of the Board of Directors of “Moynak HPP” JSC, determining the quantitative composition, term of office, amount and terms of remuneration payments to members of the Board of Directors of “Moynak HPP” JSC.

- Approval of the risk management report with a description and analysis of key risks, as well as information on the implementation of plans and programs to minimize the risks of Samruk-Energy JSC for the 1st quarter of 2019.

- Investments development report of “Samruk-Energy” JSC’s investment projects for first quarter of 2019.

**The following BOD members participated:**

**B. Karymsakov, Luca Sutera, N. Rakhmetov, Andreas Stoerzel,**

**Joaquin Galindo, B. Zhulamanov, A. Spitsyn.**